

# Vinod Unnikrishnan

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## FINANCE & VAT PROFESSIONAL

### Profile:

- Accomplished **Finance and Value Added Tax Professional** with rich, cross functional exposure to the entire spectrum of Accounts/Finance/Indirect Tax and related functions for a diverse range of products/services in cross section industry.
- **Thirty Seven Years** of experience with exposure in Finance, Accounts and VAT related responsibilities. Developed Well-honed expertise in the areas of VAT Implementation, Tax filing, receivables management, MIS, liaison with bankers, payroll administration, statutory compliances etc.
- Ability to handle multiple functions and activities in high pressure environments with strict deadlines.
- Highly motivated, positive and goal-oriented, with demonstrated professionalism, attention to detail as the ability to build and lead effective teams.
- Excellent communicator with exceptional talent for problem solving.

### Core Competencies Include:

VAT Implementation	Management Information System	Receivables Management	Team Management
VAT Compliance	Statutory compliances	Bank Liaison Activities	Payroll Management
VAT Filing	Accounts Payable Management	Budgeting	Finalizations & Auditing

### Presently Working in the Kingdom of Bahrain

#### 1. Foulath Holding B.S.C (c)

**July 2017 to July 2020**

Consultant SAP-VAT at Foulath Holding Co. BSCC, from July 2017, I was working with Foulath Holding BSCC, worlds only fully integrated single site steel complex, as Consultant SAP - VAT having group members Bahrain Steel Co., United Steel Company (SULB) Saudi Arabia, SULB Company BSC, Bahrain and United Stainless Steel Co. (USCO), Bahrain. In the light of implementation of VAT in GCC, the group has entrusted me with the responsibility of VAT implementation in all the subsidiary companies of the group. In hand with our consultants Ernst & Young, a four phase process was initiated i.e., VAT impact

Assessment, Planning and Implementation, Output testing and Post implementation assistance. The VAT Input and Output tax matrix were designed and processed with the IT department (SAP) in all our member entities. The areas that I have covered with the implementation part includes, assistance in individual and group level registration with National Bureau of Revenue Bahrain and with GAZT, Saudi Arabia., Contracts (Sales & Procurement) reviews and transitional agreements, VAT recovery, IT Blue Print, user acceptance testing. Report reviews and training of Finance, Procurement and Sales and HR team, Preparation and review on Group Level of input receivable account, output payable account for the VAT returns to each subsidiaries. Filing of VAT return and payment of VAT dues to the General Authority of Zakat & Tax, National Bureau of Revenue are also prepared and monitored by me. Post filing of return, any query or additional data demanded by the authorities for the audit are provided as per the requirement. My portfolio includes conducting workshops to each department of our entities; provide assistance to the users, monitoring tax compliances across the areas.

The Bahrain Economic Substance effective from 2019 for the entities with relevant activities has been introduced. I was instrumental in preparation for the filing at MOICT through Sijilat portal. The work involved close cooperation with our consultant KPMG on assessing the relevant activity in line with the holding company activity.

Also I am involved in the Trade Finance activities of SULB Bahrain BSCC, mainly evolving with Letters of Credits through various banks in Bahrain.

### **Professional Experiences – Previous**

#### **2. JGB International Co. W.L.L**

**May 2012 to May 2017**

JGB International Co. W.L.L(JGB), An ISO certified company specialized in providing Engineering solutions and services for Oil & Gas Industry, Water Treatment, HVAC and other industrial Segments with Key focus on delivering quality products from internationally reputed manufacturers. JGB is headquartered in Bahrain with branches in KSA, UAE, Oman, Qatar, Kuwait, Canada, USA and India. An Internationally renowned customer focused company offering comprehensive solutions and quality products.

Reporting directly to the Chairman, I am given the responsibility of **Group Finance Manager** for the company. Apart from the above mentioned branches, the affiliated companies of 3I Aluminum, Flex Air Industries, Exposure Media and Eautech Solutions are being managed under my experienced staff.

The responsibilities include supervision of the branches and affiliates, with timely intervention of financial needs and advices to each stations, proper reporting and financial data presentations to the management, effective cost controlling advices and guidance to the management. Review and comments on Agency contracts with the key Suppliers and Contractors. Study on Client Contracts and advising the management on a timely manner. Ensuring all banking transactions are done and made according to the norms and guidelines stipulated by the bank for the operations of the company. Appropriate compliances with the bank in regard to the condition of the Letters of Credit, Letter of Guarantees, Collection Bills, etc.. Constituting a team for conducting Interim Audits in the branches, complying with the statutory audits for the branches. Consolidation of financials of all the branches. A team of 20 accounting and support staff were supporting me during my tenure.

### 3. Al Suwaiket Trading & Contracting Co.

December 1994 to April 2012

Finance Manager of a reputed group (listed 13<sup>th</sup> in the Top hundred companies of Saudi Arabia engaged in trading, travel, catering and construction)M/s. **Al Suwaiket Trading & Contracting Co. in Al Khobar since December 1994.** The divisions that I handle are M/s. The Traveller's with a branch in Riyadh, AL Suwaiket Travel Al Khobar, Drexel Heritage, Al Khobar, and Home Selection, Qatar.

Exposure to Boss Software accounting system developed on Delphi and SQL. Liaising with banks, finalization of accounts, managing day-to-day accounts, Branch accounts, Financial Planning, Variance Analysis, interacting with customers, overall administration, etc., form major part of job profile. Reporting to the Managing Director.

The responsibilities include handling of the entire accounts floor, allocate and supervise the work to the staff. Analyze all revenue sources and income recognition. Supervise the timely renewal and opening of letters of credit and bank guarantees. Preparation of cash flow, budgets, consolidated financials for the group. Preparations of tax return to the GAZT are also initiated. Liaise with the Auditors for the statutory and internal audit.

**Achievement: Awarded for the best sales reporting in the year 1995 from Air France**

### 4. Trans Middle East Co. for Trading & Cont.

March 1987- August 1994

A Dahlawi Group backed Construction division, 100% Saudi Owned Company with project in Jeddah, Riyadh and Al Khobar. I was entrusted with the position of Project Accountant for the Al Khobar division. I was reporting to the Finance Manager in Jeddah. Some of my responsibilities were as follows:

- **Receivables Management:** Independently managing the debtor which consists of 2 Government projects and 7 private projects.
- **MIS:** Actively involved in the monthly and periodic reporting to the management on the project performances, expense report, budgeting, costing, profit & loss accounts
- **Customer Invoicing:** This forms a major responsibility. Being Government projects need to be certified by the municipal authorities. Interact with the Project Managers and raise/send invoices for both time and job based efforts and mile-stone contracts.
- **Bank Liaison Activities:** Closely working with the FM in getting various loans sanctioned by the lead bankers. Periodic reporting to the bank on the performance and job completion status.
- **Team Management:** Look after day to day accounts activities; this includes cash budgeting and disbursement, vendor payments, ledger scrutiny, bank reconciliation, team meeting and motivation.
- **Payroll Management:** With strength of 380 employees, I played a major role in automating the payroll process. Make sure error free salary disbursement in time. The entire accounts team is mobilized and involved in this process.

**Achievement: Awarded with certificate of participation upon assisting the 56<sup>th</sup> Transport Battalion of US Army during the gulf war while with TME.**

**Professional Experience – India**

**1. Kerala State Coir Corporation**

**May1986 – Oct 1986**

**A Kerala Government Undertaking in Calicut, India**

Worked as a contract accountant for a short period, wherein I gathered the experience in procedures of man hours, Machine hours etc. My job was to keep all the books of accounts manually since then it was not computerized. Preparation of invoices, salary to staff and wages to workers, purchase ledger, sales ledger were some of the books that I was handling.

**2. Warrier & Warrier/Kuttiambu & Associates**

**Feb1983 - March 1986**

**A Chartered Accountants & Audit Firm in Calicut, India**

Worked here as Audit Assistant with main functions as internal and statutory auditing for the clients, some of our clients were, Estrella Batteries, Modi Tyres, Union Bank of India, Kunathara Textiles etc. here I was assisting the auditors with the preparation of books of accounts, checking and vouching the books. Preparation of trial balances and schedules for the financials.

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**EDUCATION & PERSONAL**

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- Passed the 1<sup>st</sup> group of Institute of Company Secretaries of India with 60% Marks in Accounts
- Master of Commerce- Course completed – Kerala University. India - 1986
- Bachelor of Commerce - Calicut University – 1982
- Excellent working knowledge in Computers on Word, Excel and also on software Delphi, Access, SQL, Dot net and SAP.

**D.O.B:** 28<sup>TH</sup> May 1962

**Passport:** Z-2424864 Indian Nationality.

**References:**

**Mr. Satish Shetty**

**Financial Controller**

**Foulath Holding B.S.C**

**Bahrain**

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**Mr. Abdul Gafoor**

**Chairman**

**JGB USA Int'l Inc.**

**Houston, USA**

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**Mr. George Boutagy**

**Managing Director**

**Al Suwaiket Group (Travel Division)**

**Al Khobar, K.S.A**

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