



Srivardhan Basa

Chartered Accountant

Mobile: +973 - 35486327 ; Email ID: srivardhanbasa@gmail.com; Current Location: Bahrain

15+ years experience in Accounts Consolidation & Reporting , Budgeting, VAT , Working Capital Management, Financial Controls and Compliance

Organizations worked for:

- Euro Motors Company, Bahrain (currently working)
- Mohsin Haider Darwish Group, Oman
- ZSML Constructions, Dubai
- Coromandel International, India
- The International Paper, India

Qualifications:

- Chartered Accountant (CA) from Institute of Chartered Accountants of India
- Bachelor of Commerce, Osmania University , India

Domain Expertise:

- Consolidation of Accounts
- Taxation
- Internal and External Audit Liaising
- Budgeting and Forecasting
- Working Capital Management
- Policies and Procedures
- Internal Controls and Compliance
- Financial MIS Analysis
- ERP Super user

Technical Expertise:

- SAP (FICO, MM), Oracle, Tally
- CDK Auto-line Drive

Professional Summary:

A Chartered Accountant with over 15 years experience (10+ post-qualification) in Finalization of Accounts, preparation of Financial Reports, Taxation, Treasury, Audit Management, MIS Reports, review of Financial Statements with C-suite (CFO and CEO), assisting CFO in Top Management reports etc. Worked in leading MNCs / Group companies across various Manufacturing Industries, Retail, Trading services in GCC region and India.

Work Experience:

- **Euro Motors Company**, company of Al Zayani Investments, one of the leading premier automotive companies in Kingdom of Bahrain. Working as **Manager - Finance & Accounts** in Jaguar Land Rover division since September 2018. Reporting to CFO & Business Head. Key responsibilities include:
 - ✓ **Preparation of periodic consolidated Financial Statements & Audit Management:**
 - Responsible for managing the entire finance & accounts function. Establish and ensure proper implementation of the financial policies and procedure and control credit policies.
 - Oversee annual audits and all related activities.
 - Responsible for budgeting and forecasting & Report to management on variances from the established budget, and the reasons for those variances.
 - Responsible for attending in monthly financial review meetings with shareholders along with Group CFO & Business Head to present the division financials.
 - Working capital management with key focus on monitoring & controlling loans, receivables, inventories and payables
 - Capital expenditure proposals, annual business plan and budget preparation.
 - Supporting Business Heads in making strategic investment and operational decisions.
 - People management responsibilities that include review of performance, address training needs, career and capability development
 - Preparing specific analyses for the Top Management on various profitability initiatives
 - ✓ **VAT Implementation, regulatory compliance and filing of returns:**
 - Business impact assessment on account of VAT implementation
 - Transaction mapping as per the VAT law and regulation and liaison with tax consultant for all the VAT related queries and adopting the compliance requirements. Working closely with IT department for relevant system requirements and customized reports for VAT returns
 - Conducted user VAT awareness session and training to end users
 - Review the VAT regulatory compliances and filing the periodic VAT returns
 - ✓ **Implementation of CDK Auto line Drive (a leading ERP used in Automotive industry):**
 - SPOC for CDK technical and functional consultants for F&A. Responsible for approving the User Acceptance Testing (UAT)



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Work Experience (Contd.):

- **Coromandel International Limited**, a Leading Fertilizer and Pesticides Manufacturing Company, India, part of the INR 300 Billion Murugappa Group Company. Worked as Treasury Manager from June 2017 to September 2018. Reported to CFO. Key responsibilities:
 - ✓ **Banking and Fund Management:** Optimize cost of borrowings through mix of loan instruments. Ensuring interest rate is well within the budgeted levels. Deployment of surplus funds of the company
 - ✓ **Cash flow management:** Daily Cash Flow management. Forecast and planning of cash flow - Daily / Weekly / Monthly. Strict enforcement of Division wise limits and Cash flow
 - ✓ **Trade Finance:** Management of Import documentation include LC's, Buyers Credit, Supplier Credit, Bank Guarantees. Management of Export Documentation. Data Submission to ministry and others
 - ✓ **MIS:** Monthly and Quarterly MIS Reports including reports Group CFO, Board, Audit Committee, Risk Management Committee. Reinstatement of forex. receivables, payable, Foreign currency loans, forward covers and Options
 - ✓ **Forex Management:** Executing Forward contracts as per direction of Risk Management committee and CFO. Option structures as necessary. Ensuring that the forex cost is within budgeted level on annual basis. Effective Front office documentation
- **Mohsin Haider Darwish LLC**, Oman. Worked as **Assistant Manager** , Finance and Accounts, from May 2012 to May 2017. Reporting directly General Manager, Finance. Key responsibilities:
 - ✓ **Consolidation of Financial Statements and reporting :**
 - Assist in preparation of consolidated accounts on periodic basis and ensure financial statements are submitted within stipulated deadlines
 - Reviewing the Inter divisional balances, accounting of inter company balances and corporate overhead cost apportionment
 - Control Owner for controls around GL accounting, AR, AP, FAR, Write Off, Provisions, JVs and moth-end reconciliations
 - Participate in Internal and External audits for F&A related audits
 - Preparation of Annual Budgets, periodic forecasts and Variance Analysis with reasons and submission to Management
 - Preparation of Capital expenditure proposals
 - Implement, maintain systems of internal control to ensure compliance with Corporate Policies/ procedures
 - Coordinating with banks and arranging for LCs & BGs. Renewal of working capital limits and documentation
 - Raising short-term & long term funds and liaison with bankers and other financial institutions for the facilities
 - Preparing Cash flow and Working Capital Management
 - Involving in business negotiations with various customers. Play a major role in all business discussions with the management in terms of business expansion etc.
 - Setting up incentives plans and target for sales staff and service advisor and processing of incentives on monthly basis



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Work Experience (Contd.):

- **The International Paper (APPM) Limited, India**, a subsidiary company of International Paper USA. Worked as **Assistant Manager - Treasury** from January 2010 to April 2012. Reporting to General Manager, Finance. Key Responsibilities include:
 - ✓ Renewal of working capital limits and documentation
 - ✓ Raising short-term & long term funds for the unit and liaison with bankers and other financial institutions for the facilities.
 - ✓ Preparing Cash flow and Working Capital Management
 - ✓ Arranging Letter of Credit ,Bank Guarantees and Buyer's Credit
 - ✓ Preparing Cash Forecasts & Interest Estimates at regular intervals to ensure that interest cost is within the budgeted limits
 - ✓ Compliance of loan covenants
 - ✓ Preparing CMA and arranging project funding from domestic and overseas lenders
 - ✓ Monitoring forex. rates and participating in appropriate hedging decisions including evaluation of forwards
 - ✓ Deployment of surplus fund in the mutual funds
 - ✓ Assisted in IFRS convergence on account of first-time IFRS adoption
 - ✓ Part of the due diligence team which pursued the company's acquisition by International Paper
 - ✓ Preparation of Ratio's, Financial Follow up report (FFR), Daily MIS
 - ✓ Accounting of interest on term loans, exchange difference on foreign currency loans
 - ✓ Coordinating with bankers, internal & external audit team.
- **ZSML Constructions , Dubai**, a Joint Venture between Zabeel Investment & SML construction, Turkey. Worked as **Finance a Accounts Executive** from February 2009 to September 2009. Reporting to General Manager, Finance. Key Responsibilities include:
 - ✓ Ledger Scrutiny, Variance Analysis, Expenditure Vouching.
 - ✓ Reporting to Management on the payment schedule to contractors & suppliers.
 - ✓ Cross verifying of supplier bills with work order and purchase order and proceeding with payment disbursement to supplier/vendors.
 - ✓ Cash Monitoring and scrutiny of cash expenses incurred at various projects.
- **M/s. Khimji Kunverji & Co. Chartered Accountants, Mumbai -India**, a member firm of HLB International, U.K, a world wide organization of Accounting Firms and Business Advisors. Completed mandatory CA Articleship from August 2004 to January 2009