

Yashodhan M. Yardi

– **M.B.A, C.I.S.A, C.I.S.M, M.C.M, B.Engg.**

Personal Objective

Foster control culture within the enterprise and increase shareholder's value by ensuring value-add processes implemented through recommended best practices in Governance, Risk and Compliance areas.

Capability Profile

- ✓ A seasoned professional having **more than 20 years** of work experience in internal auditing, risk management, information security, governance, regulatory compliance, and IT systems development / consultancy areas of **Banks, Financial Service Institutions and Payment Firms**.
- ✓ Have worked in **India, Middle East, Malaysia, and Turkey** with a **Bank, a Big-4 Audit firm, and Payment firms** and currently working with a financial service provider in **MENA region**.
- ✓ Always appraised **"Excellent"** while serving various job profiles ranging from Systems Analyst to mid-management to Head of the department positions.
- ✓ Always ensuring **"Value"** addition to the organization through multi-domain, multi-country, diversified skillset and professional behavior.

Employment Profile

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| ➤ Group Head, Internal Audit | Arab Financial Services, Bahrain | (June 2016 – till date) |
| ➤ Manager, Internal Control | American Express (MENA), Bahrain | (Sept 2007 – May 2016) |
| ➤ Manager, IRM | KPMG (and Moore Stephens), Kuwait | (Aug 2004 – Aug 2007) |
| ➤ Manager, Audit, | IDBI BANK, Mumbai, India | (Oct 2002 – July 2004) |
| ➤ Business Consultant, IT, | IDBI BANK, Mumbai, India | (May 2001–Sept 2002) |
| ➤ Project engineer, IT | BPL Mobile, Pune, India | (Feb 1999 – April 2001) |

Education Profile

- ❖ **Master Business Administration (International Management)**, MBA, GBS – Switzerland, 2019
- ❖ **Certified Information Security Manager (CISM)**, ISACA, USA, 2008
- ❖ **Certified Information System Auditor (CISA)**, ISACA, USA, 2005
- ❖ **Masters in Computers Management (MCM)**, Pune Univ., June 2001
- ❖ **Bachelor of Electronics and Telecom Eng.**, Mumbai Univ., June 1999

Work Profile (Summary)

- Currently working as Group Head Internal Audit for Arab Financial Services, Bahrain, a leading payment service provider with branches in UAE and Oman and serving to more than 70 clients across Middle East and Africa region. Per my job profile, I am responsible for:
 - Auditing of Business, Operational and IT controls in Card Processing, Fintech and Merchant Acquiring and its related strategy, support, operational and technology functions.
 - Audit planning based on comprehensive annual risk assessment and engaging Board and Executive Management for review and approval of annual audit plan.
 - Continuous engagement (at times weekly) with the Board members, in addition to quarterly audit committee meetings, to provide updates on risk and controls environment and receive directions for assuring continuous and effective implementation of risk management and control framework.
 - Working in tandem with BankABC Group Audit on audit methodology, plan and execution
 - Coordination and management of client audits, Schemes (MasterCard and VISA) certification audits, external audits, Standards (PCI-DSS, ISO 22301, ISO 27001) Certification audits, etc.
 - Ensuring internal and external quality assurance over internal audit function regularly
 - Attend multiple Board & Executive level Committees, Weekly Management Committee, Steering Committees, and provide advisory inputs, subjective opinion, and feasible solutions favoring business growth with relative growth in control environment thereby ensuring sustained business.

- Prior to AFS, I was working as a Manager in “Compliance and Internal Control” department of “American Express (Middle East) B.S.C”, Bahrain, a global payment card service provider for Middle East and North Africa (MENA) region. Per my job profile, I was responsible for:
 - Auditing of operational and IT controls in processes conducted by Finance, Technology, Risk, Operations, Markets, and critical outsourced services of the organization.
 - Deputize Head of the department and manage department during his absence or as required.
 - Managed and conducted Compliance and Information Security function for the organization
 - Liaise and maintain healthy relationship with senior and executive management personnel
 - Support senior management in implementation of corporate governance and new business initiatives
 - Facilitate external auditors, corporate auditors, regulatory inspectors and ensure fair ratings
 - Perform / participate in Fraud and Forensic investigations, as required by the management.
 - Ensure regulatory compliance towards business standards, governance and financial crime.
- Prior to American Express, I was working with KPMG (and later “Moore Stephens”) in Kuwait where I was leading Audit and Advisory practice with an efficient team of 3 – 6 auditors / consultants.
 - Project managed client engagements (from business development to closure) for about **24 clients**.
 - Key areas covered were planning and execution of internal audit plans for clients, assessment and or development of strategy documents, BCM & DRP, policies and procedures, system selection, Managed Security Services (MSS) setup, etc. were some of the key areas covered.
- Prior to KPMG, worked with IDBI Bank and BPL Mobile, serving audit, consultant and analyst profiles.

Work Profile (Detailed)

- **Process Controls Auditing (not limited to) –**

<ul style="list-style-type: none"> ❖ Finance operations, control and budgeting ❖ Trade finance and Treasury operations ❖ IT systems & infrastructure ❖ Merchants Onboarding and Operations ❖ Customer and Merchant Chargeback ❖ Complaints Management & Incident Reporting ❖ Settlements & Reconciliation ❖ Authorization & Fraud Management ❖ Loyalty & Membership Rewards ❖ Remittances, Prepaid cards, etc. products 	<ul style="list-style-type: none"> ❖ Back office and Retail operations ❖ Operation, Credit and Market risks ❖ Data Centre and Cloud Services ❖ Digital Wallet & Fintech Products ❖ Value Added Services & Products ❖ Corporate Governance & Strategy ❖ Communications & Marketing ❖ ISO Standards and Scheme Mandates ❖ Outsourced Services ❖ Customer Services and Support
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- **IT systems audited (not limited to) –**

<ul style="list-style-type: none"> ❖ Vision plus, Cortex, PowerCard, etc. ❖ Postillion, IST, Switchware, etc. ❖ BancsConnect, Mosaic, Phoenix ❖ IBM – BI, BPM, SOA, etc. ❖ Databases – Oracle, SQL, Sybase ❖ PCI-DSS, ISO 9000, 27000, 22301, etc. 	<ul style="list-style-type: none"> ❖ Finacle, Flexcube, Kondor+, RTGS ❖ Oracle Financials (AP, AR, FA, GL, etc) ❖ Oracle automation, Finacle scripting, etc. ❖ Schemes (VISA, MC, AMEX, etc.) ❖ OS – Microsoft, AIX, Unix ❖ Digital wallet, Merchant system, etc.
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- **Clients worked (24 clients) -**

<ul style="list-style-type: none"> ❖ Bank of Kuwait and Middle East (BKME) ❖ Kuwait Finance House (KFH) ❖ Burgan Bank ❖ Kuwait Real Estate Bank (KREB) ❖ Boubyan Bank ❖ KFH – Turkey, Malaysia, Bahrain ❖ Al Ahli Bank of Kuwait (ABK) ❖ Aayan Leasing and Investment Co. 	<ul style="list-style-type: none"> ❖ American Express (Saudi Arabia) ❖ Gulf Bank ❖ United Real Estate Co. (UREC) ❖ Global Investment House ❖ Gulf Investment House ❖ Securities House ❖ IDBI Bank – India ❖ Ryada Capital
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- ❖ IDBI Bank (India)
- ❖ United Industries Company
- ❖ United Oil Projects
- ❖ International Turnkey system
- ❖ The International Investor
- ❖ United Fisheries Kuwait

➤ **Engagement with Board & Executive Management** –

- Conduct Quarterly Audit Committee Meetings and provide timely (weekly) assurance updates on Strategic business initiatives, critical projects / services, etc. to the Chairman of Audit Committee.
- Contribute as advisor, assessor in several Executive Committee's such as, Management, Risk, IT Steering, BCP, Project Steering, Compliance, etc.
- Provide periodic assurance on overall corporate governance framework and regulatory compliance

➤ **Audit Governance & Risk Management** –

- Develop, revise and approve audit manual and charter documentation sets.
- Conduct internal and external quality assurance exercise as per agreed cycle.
- Perform comprehensive risk assessment on auditable entities and develop risk based audit plan
- Conducted fraud investigations, special assessments and reviews based on Chairman's request

➤ **External Audit Engagements** –

- Coordinate and manage audits and reviews from clients, external, corporate, regulator and work collaboratively with business to ensure fair ratings from such engagements
- Review compliance with Schemes (MasterCard, VISA and AMEX) Mandates and assist Info. Sec. Team for Schemes & ISO Standards Certification audits.

➤ **Ancillary Engagements** –

- Developed audit engagement methodology document consisting of 5 Phases, 10 Stages and 50 detailed steps covering complete life cycle of an audit engagement. Major areas as business development, client contracts, risk-based audit planning, audit execution, reporting, follow-up and engagement closure.
- Provided consultancy to the clients for developing their IT Security Policy, IT Strategy, Business continuity Plan, Disaster Recovery, and several policy & procedure documents.
- Participated in system selection projects and contributed in documenting the requirements, technical specifications, testing, and implementation documents
- Developed training program material and event managed (including logistics) of 5 day auditing course

➤ **Special Projects** –

Project name	Duration	Short description
Branch Control Audit	June 2002 – Sep 2002	Computer assisted audit information gathering tool to facilitate auditing job of branch auditors
Segmental profitability and Cost Allocation	Jan 2002 – May 2002	MIS Reports automation for Finance department including Balance Sheet, Cost & Yield, and ALM
Risk Management System	Oct 2001 – Dec 2001	Determine risk exposure on other banks due to trading of foreign deals and treasury transactions
Funds Transfer Pricing	May 2001 – Sep 2001	Determine branch profitability by transfer pricing the product and scheme level transactions
Information Dissemination System	April 1999 – April 2001	Manage and disseminate the information from various units to the call center terminals

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