

MOHAMMAD ASAD WARSI

CURRENT POSITION: FINANCIAL CONTROLLER AND
INTERIM COMPLIANCE MANAGER



TOTAL EXPERIENCE: 8+ Years

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Pursuing ACCA (4 papers cleared)

Online certification holder for Financial Modelling and Valuation

Master's in financial economics 2009 - 2011

INDIA, PASSPORT # H 5 2 8 4 1 1 7

BAHRAIN CPR # 870231235

MARRIED, D.O.B 22-02-1987

TRANSFRABLE EMPLOYMENT VISA OF BAHRAIN

Highly talented productive and result-oriented professional Accountant with more than 8+ years working experience as an innovative accounting professional with career defined by progressively responsible and diversified experience in competitive business environment, Management expertise finalization of accounts, controlling expenditures, cash flow, profit & loss payroll management, accounting system & procedures development and implementation, enhancing revenue, improving team performance, all activities of personnel supervision and management, Strongly self-motivated, enthusiastic and committed to professional excellence, Noted for positive report with co-workers and clients. Outstanding and dedicated team player with strong analytical and problem-solving skills, handle pressure situations, adapt to changing situation and maximize efficiency while minimizing costs. Seeking an opportunity with a reputable company where my skills and experience will have a valuable impact.

Qualification:

- Completed **Master's in financial economics** from University of Lucknow, India in 2011.
- Completed **Bachelor's in commerce** from University of Lucknow, India in 2009
- Pursuing **ACCA course from Association of chartered certified Accountant U.K** (4 papers cleared)
- Completed an online certification course on **Introduction to Finance, Accounting, Financial Modelling and Valuation** from **Udemy** on 20th April 2020.

Core Competencies

- Preparation & maintenance of P & L A/c & Balance Sheet.
- Knowledge of GCC Value added Tax (VAT).
- Preparation of Annual & Quarterly Budget & Budgetary.
- Complete Responsibility for fund management & dealing with Bankers daily.
- Accounting for Invoices, Receivables & suppliers Payments.
- Handling of day to day functions of accounts.
- Preparation & Analysis of Accounts for Internal Audits & Such other Compliances.
- Reconciliation of Books of Accounts with clients / Debtors.
- Adherence to Budget, Financial Planning, Cost Reduction, salary distribution, Project Cost.
- Proficient with MS Office, Excel, PowerPoint Internet & Email.
- Maintenance of accurate financial records and ability to prepare clear and accurate reports for informational, auditing and operational use.
- Ability to make quick and excellent decisions and organize thoughts in the face of time constraints and full workload.
- Knowledge of international finance.
- Outstanding knowledge of General accounting practices and procedures, fund accounting and fiscal management.
- Sound knowledge and understanding of latest in computer technology.
- Outstanding communication, presentation and interpersonal skills.
- Uncommon ability to analyze and interpret complex financial data.
- Creative and resourceful thinking.

Key area of Expertise:

❶ MIS ❷ Reporting ❸ Budgeting & Forecasting ❹ GCC VAT ❺ Financial Analysis

Professional Experience:

Organization	MODERN EXCHANGE B.S.C (A Joint Venture of Al Mulla Group Kuwait and Fakhro Group)
Duration	August 2019 – Present
Designation	Financial Controller & Interim Compliance Manager

Key Responsibilities:

- Managing the overall finance function of Modern Exchange BSC(c) with a dynamic multi-site environment covering 14 branches and spread across the country.
- Oversee the full spectrum of financial and management accounting, including regulatory reporting for the business (audit and compliance).
- Ensure that operations are as cost-effective as possible by monitoring day-to-day reporting and implement new processes where necessary.
- Prepare, review and interpret monthly management accounts and annual reports with a feedback to the Group management as appropriate.
- Provide operational leadership and review of currency wise profitability analysis and setting strategic direction for improvement in financial results along with identification of new business opportunities.
- Maintain budgetary controls through frequent variance analysis and specific measures for hitting the target well within time.
- Provide other ad hoc reports to senior management.
- Established excellent relationships with key stakeholders across the business, including the Executive Steering Committee.
- Managing the fund requirements of Service Providers
- Adhere to Finance policies, procedures and business processes.
- Follow guidelines and escalate for approval when needed.
- Liaise with external & internal Auditors and provide information as necessary.
- Liaise with management automation projects and provide recommendation for solution.
- Manage payroll & other financial Benefits for Staff like Yearly Settlement, indemnity.
- Prepare the year-end financial statements for audit.

Professional Experience:

Organization	AHMED SHARIF HOLDING GROUP (Ahmed Sharif Furniture)
Duration	June 2018 – August 2019
Designation	Group Accounts Manager

Key Responsibilities:

- Administered the financial department.
- Dealing with the bankers on daily basis regarding the Financial Facilities, Interest rates, Loans, Mortgaging and LC's.
- Preparation of MIS reports for the review of Management
- Core team member of the VAT implementation team
- Successfully implemented the VAT in all Group Companies
- Preparing yearly budgets & forecasts
- Comparing Actual vs. Budgetary
- Periodic Financial reporting to Management
- Administration of company's resources
- Inter-company and bank reconciliations
- Act as a point of contact between offices for other departments for operational issues.
- Adhere to Finance policies, procedures and business processes.
- Follow guidelines and escalate for approval when needed.
- Liaise with external & internal Auditors and provide information as necessary.
- Liaise with management automation projects and provide recommendation for solution.
- Design and implement the internal cost control system of stores and accounts
- Prepare the year-end financial statements for audit.

Apart from the above responsibilities, the company has given me an additional responsibility of managing the financial operations of a Four-Star Hotel they own in Bahrain, in the name of Orange Suites Hotel & Apartment. I have a good experience and stronghold of the financial activities of the Hospitality industry as well.

Professional Experience:

Organization	BAHRAIN FINANCING COMPANY B.S.C. (BFC)
Duration	October 2014 – February 2018 (3 years, 4months)
Designation	Finance Manager

Key Achievements:

- Successfully streamlined the reporting to Central Bank to ensure accuracy of data reported.
- Implementation of Bank Automated Reconciliation (BAR) software within the company to ensure more robust and timely reconciliations.
- Setup control procedures for asset disposal and asset transfers to ensure more sturdy control over assets spread in 49 branches as well as head office.
- Automated the reporting process through MS Excel based programs to streamline Financial Reporting Process.
- Setup forecasting system to ensure alignment of actual performance with the budgeted expectation

Key Responsibilities:

- Managing the overall finance function of Bahrain Financing Company BSC(c) with a dynamic multi-site environment covering 48 branches spread across the country.
- Oversee the full spectrum of financial and management accounting, including regulatory reporting for the business (audit and compliance).
- Ensure that operations are as cost-effective as possible by monitoring day-to-day reporting and implement new processes where necessary.
- Prepare, review and interpret monthly management accounts and annual reports with a feedback to the Group management as appropriate.
- Provide operational leadership and review of currency wise profitability analysis and setting strategic direction for improvement in financial results along with identification of new business opportunities.
- Maintain budgetary controls through frequent variance analysis and specific measures for hitting the target well within time.
- Provide other ad hoc reports to senior management.
- Established excellent relationships with key stakeholders across the business, including the Executive Steering Committee.
- Managing the fund requirements of Service Providers
- Adhere to Finance policies, procedures and business processes.
- Follow guidelines and escalate for approval when needed.
- Liaise with external & internal Auditors and provide information as necessary.
- Liaise with management automation projects and provide recommendation for solution.
- Manage payroll & other financial Benefits for Staff like Yearly Settlement, indemnity.
- Prepare the year-end financial statements for audit.

Professional Experience:

Organization	JASMI'S Corporation W.L. L
Duration	January 2012 – September 2014
Designation	Financial Analyst

Key Responsibilities:

- Preparation of MIS reports for the review of Management.
- Manage payroll & other financial Benefits for Staff like Yearly Settlement, indemnity.
- Design and implement the internal cost control system of stores and accounts
- Prepare the year-end financial statements for audit.
- Assist Internal and External Auditor's
- Prepare bank reconciliation statement. Co-ordinate with Bank for Business Relations
- Recording, Analyzing and summarizing the daily sales reported by all the outlets of the company
- Project costing and analysis
- Preparing a consolidated monthly project report and presenting it to the Higher management
- Ensure the accurate preparation / reporting of monthly financial results in strict accordance with Company deadlines.
- Responsible for financial management functions including development of monthly/quarterly financial statements, financial forecasts, and budgets.
- Prepare and oversee general accounting functions, including AR/AP, account reconciliation.

Languages Known

- ① English ② Spoken ARABIC ③ Urdu/Hindi

Date:

Mohammad Asad Warsi

Place: Bahrain

