

Jawad Arshad

PERSONAL DETAILS



Muharraq, Kingdom of Bahrain



Nationality: Pakistan
Current Residence: Bahrain
Marital Status: Married



jawadarshid@gmail.com



+973 3558 9879

PROFESSIONAL QUALIFICATION

CHARTERED ACCOUNTANT (CA)

Completed: Nov 2019
EICA Member

CERTIFIED FINANCIAL RISK MANAGEMENT CONSULTANT (USA)

Completed: May 2019
FRM Member

ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS (CPA) - UK

Completed: September 2013
FCPA Member

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA) (UK)

Completed: June 2010
FCCA Member

ACADEMIC QUALIFICATION

BACHELOR OF SCIENCES AT PRESTON UNIVERSITY

Completed (5 semester): June 2007
BSC in Engineering

HIGHER SECONDARY SCHOOL CERTIFICATE EXAMINATION

Completed: June 2003
Group – Pre-Engineering

SECONDARY SCHOOL EXAMINATION

Completed: July 2001
Group – Science

EXPERTISE

Statutory compliance review and reporting

Forensic Audits and Fraud Investigations

Compliance and Anti Money Laundering

Standard Operating Procedures review

Management and Financial Accounting

Regulatory and Tax Compliance

IFRS, IAS's, ISA and US GAAP

Corporate Governance Review

Enterprise Risk Management

Risk-based Internal Audits

Due Diligence Review

Sharia Audits

PROFESSIONAL EXPERIENCE: 10+ YEARS

PERSONAL SUMMARY

A result-driven, self-motivated, and resourceful Senior Risk Consultant from BIG 4 (KPMG and Ernst & Young), possessing strong financial controls and reporting skills.

Experience expanding over a span of 10 plus years in the field of Internal Audit and Financial Advisory services covering Management and Financial Accounting, Corporate Governance reviews, Compliance and Anti-Money Laundering reviews, Business Process Reviews, Regulatory and Tax Compliance reviews, Enterprise Risk Management, and Risk-based Internal Audits for financial and non-financial service clients in over 7 countries including Bahrain.

Currently looking for a suitable position that offers opportunities to develop both personally and professionally.

SENIOR RISK CONSULTANT, KPMG

04/2017 - present

Kingdom of Bahrain

Working as a Senior Risk Consultant in Risk Consultancy Department executing risk-based internal audits and regulatory and Tax compliance reviews engagements for financial and non-financial services clients.

Key Achievement

- Performed risk assessment, gap analysis, and mapping of controls with related risks for Insurance companies, investment firms, Banks, and for the large business conglomerate in Bahrain.
- Developed risk-based internal audit plans, conducted risk-based audits, and reported on the system design deficiencies due to non-compliance with standard operating procedures for Banks, investment firms, retail industries, trading, and manufacturing companies.
- Developed internal audit programs based on approved audit plans, identify business risks for different Bank's operations such as Corporate Governance, Financial Control, Procurement, Compliance, Human Resources, Risk Management, AML/KYC, Credit cards & Card Support Centre, Asset Management, Treasury, Remedial Management & Collection Unit, and for Banking Operations-Client Administration & FUM processes.
- Developed policies and procedures manuals, performed business process reviews, developed process documentation for various business processes for manufacturing and trading companies, and for financial institutions with an objective to identify the control effectiveness and gaps in the existing processes and recommended plans to fill the gaps.
- Conducted compliance engagements for financial institutions ensuring the respective Bank's operations are in compliance with HC (High-Level Controls), SG (Shari'a Governance), and FC Modules (AML/KYC regulations) of the CBB rulebook and accordingly reported any non-compliance with the regulations.
- Assisted in quality assurance review of internal audit functions for the financial institutions that includes review of the Bank's internal audit governance structure, audit process & methodology and the review of the skills & expertise of the internal audit function.
- Executed corporate governance projects and established governance frameworks with an objective to comply with the legal requirement and assisted in developing governance documents such as charters, a delegation of authority matrices, etc.
- Carried out credit review for consumer finance for local Banks and investment firms to ensure compliance with the code of practice issued by Bahrain Credit Reference Bureau (BRCB) on behalf of the Central Bank of Bahrain (CBB).
- Conducted risk-based internal audits for insurance companies in Bahrain, covering core insurance operations such as Underwriting, Claims, Treasury, and General operation functions.
- Conducted ISO 9001:2015 readiness certification and due diligence audit for one of the biggest real estate firms in Bahrain.
- Participated in multiple internal audit and joint venture audits for companies in Oil & Gas and retail industries.
- Prepared and Delivered documents such as summary of significant observations & tracking sheets, audit reports and presentations for the Audit Committee's review.
- Provided ongoing advisory services to clients regarding compliance with corporate laws & secretarial practices including code of corporate governance.

Jawad Arshad

SKILLS

MS Office	● ● ● ● ●
IA and Risk management tools	● ● ● ● ●
Optimum ERP system	● ● ● ● ●
IDEA by Case Ware	● ● ● ● ●

LANGUAGES

English	● ● ● ● ●
Urdu	● ● ● ● ●

SPECIAL ASSIGNMENTS

- Compliance review project on behalf of CBB to ensure compliance with the FC module of the CBB regulations.
- Mystery shopping engagement to independently check the integrity of cash transactions at the Diplomat Radisson Blu Hotel.
- ISO-9001 Compliance assignment of real estate sector in Bahrain.
- Fraud investigation project for single source transactions for the Procurement process.
- Special assignment for preparation of SOPs of Novartis Pharma (Pvt.) Limited.
- Internal control over financial reporting (ICFR) of Bank of Punjab as per guidelines issued by State Bank of Pakistan.

VOLUNTARY WORK

PROFESSIONAL ETHICAL MODULE - ACCA

The Ethics and Professional Skills module is an important part of the ACCA journey. Professional accountants need to demonstrate that they understand and can apply ethical and professional behavior in real-world work situations.

ISO 9000 QUALITY MANAGEMENT SYSTEM

Completed the ISO9000 certification from skill development council Pakistan. A national training Bureau registered under the Ministry of Labor Manpower & Overseas Pakistanis.

The QMS help organizations ensure that they meet the needs of customers and other stakeholders while meeting statutory and regulatory requirements related to a product or service.

SOCIAL MEDIA

 <https://www.linkedin.com/in/jawad-arshad-ca-fcca-fcm-fcpa-7a6a7627/>

Below is the list of few blue-chip clients, I covered during my tenure.

Financial Sector: The Family Office, AL Baraka Islamic Bank B.S.C. (c), Ithmaar Bank, Ahli United Bank, Family Bank, Seera Investment Bank, GFH Financial Group B.S.C., Tadhamon Capital B.S.C., Liquidity Management Center B.S.C., BNP Paribas.

Oil & Gas Sector: Tatweer Petroleum.

Insurance Sector: Bahrain Kuwait Insurance Company, SNIC B.S.C.(c)

Hospitality Sector: National Hotels Company BSC (The Diplomat Radisson BLU).

Real Estate Sector: Diyar Al Muharraq, Bahrain Real Estate Investment (Edamah).

Consumer Sector: BMMI, Jawad Business Group.

ASSISTANT MANAGER, HORWATH MAK

01/2015 – 03/2017

Dubai, United Arab Emirates

Managed and executed statutory audits of various multinational clients for Banks, insurance companies, construction industries, sovereign wealth funds, and private equities.

Conducted full audit cycle including risk assessment, risk-based Internal Audits, Due Diligence, Fraud Investigations, and Compliance review projects. I managed the portfolio of different audit assignments clients while reporting directly to the audit partner.

Key Achievement

- Lead client engagements including planning, executing, directing, and completion of annual and quarterly statutory audits in compliance with IFRS, IAS, and US GAAP.
- Performed and supervised a wide range of audit, tax, and consulting services whilst managing several assignments simultaneously.
- Evaluated liquidation and valuation-related assignments for international Banking institutions with branches in DIFC on behalf of DFSA to investigate and report on special projects and assignments on several occasions.
- Identified and recommended treatment for significant investments and their relevant accounting conduct to clients to ensure consistency with accounting frameworks mainly IFRS and IAS.
- Coordinated with regulators and ensured that areas of improvement highlighted were clearly communicated.
- Presented and explained observations and findings with valid facts on several occasions to the Audit Committees.
- Prepared Transaction Flow Review (TFR) and Risk and Control Evaluation (RACE) on the mega, major and sub processes and assisted in fraud investigation for a logistics company.

Below is the list of some of the major Clients, I covered during my tenure.

Financial & Insurance Sector: PwC Middle East (MENA), Gargash Insurance Limited.

Hospitality Sector: WAFI Group (Arabian Park Hotel).

Real Estate Sector: Al Habtoor Properties, MENA Properties Services, Homes Real Estate.

Educational Sector: Delhi Public School Academy, PwC Academy LLC.

ASSOCIATE AUDITOR, GRANT THORNTON

01/2013 – 12/2014

Dubai, United Arab Emirates

During my tenure, I conducted an internal audit and internal control review assignments for construction organizations, real estate, and hospitality sectors.

Key Achievement

- Assisted the engagement in-charge in fieldwork and prepared audit working papers whilst documenting the findings with details observations, risks, and effects and recommendations.
- Understood and implemented working knowledge of GT Audit Tools and GT Audit Methodology, such as materiality, substantive and control testing procedures to aid the efficiency of the audit.
- Carried out internal audit assessments for real estate and hospitality sectors and reported the control weaknesses impacting the financial statements.
- Ensured compliance with International Standards on Auditing (ISA) and statutory requirements.
- Conducted meetings with clients to understand their needs, analyzed existing quality control procedures and highlighted improvement areas to effectively manage and control their business.

INTERESTS & HOBBIES

Travelling whilst acquiring new skills and learning through fresh experience.

Attending conferences and talks on innovative thinking and topics relevant to the finance industry.

TRAININGS

Attended Training courses:

- E-learning courses relating to risk-based audit approach designed by KPMG Global.
- Methodology for conducting Banking audits
- IAS and IFRS updates on IFRS 3, IFRS 7, IFRS9, IFRS 15, IFRS 16, and IFRS 17.
- Attended training sessions to make effective use of Risk & Compliance audit tool.
- Internal Audit and Risk management systems (Pentana, Case Ware, and Keystone)
- IDEA Data Analytics tool.
- Anti- Money Laundering Training 2018/2019 (Bahrain).

REFERENCE

Available upon request.

Seconded to Azerbaijan

03/2014 – 06/2014

I was seconded to Baku (Azerbaijan) for annual statutory audit for one of the giants in the commodities industries, the Azersun group, and for a quarterly financial review of Silk Way Airlines.

Below are some of the major clients, I worked for during my tenure:

Financial Sector: Sharjah Investment and Development, Galadari Investment.

Hospitality Sector: Grand Millennium Hotel FZ - LLC.

Real Estate Sector: Al Owais Trading & Real Estate, Lootah real estate.

Retail Sector: Opera Gallery, Gallery One, Sun Group FZE, Al Rashideen Trading.

Construction Sector: Gulf Leighton LLC, Habtoor Leighton Group Contracting LLC.

ASSOCIATE AUDITOR, ERNST & YOUNG

12/2010 – 12/2012

Lahore, Pakistan

I was involved in various internal audits and review engagements related to financial and non-financial sectors.

Key Achievement

- Planned and executed audit projects by assessing systems and risk involved at the financial and operational level.
- Assisted in reviewing the existing corporate procedures to find out the possible activities and processes that can be eliminated to make the overall corporate process more efficient and effective for Banks.
- Highlighted weaknesses in the inventory system of a consumable manufacturer together with recommendations to improve processes.
- Effectively systemized operations by developing standard operating procedures related to the cash handling process for a local Bank.
- Successfully implemented internal controls in the production cycle for a well-known Beverage manufacturer.

Below is the list of some of the major Clients, I covered during my tenure.

Financial & Insurance Sector: Bank of Punjab, Atlas Insurance Limited.

Manufacturing Sector: Panther Tyres Limited, Shahtaj Sugar Mills Limited, Shakarganj Food Products Limited, Haleeb Foods Limited, Ghani Value Glass Limited, Shezan International.

Educational Sector: City School Private Limited, ACCA Pakistan.

INTERNAL AUDITOR, PACKAGES LIMITED

06/2009 – 11/2010

Lahore, Pakistan

A leading ISO certified organization & the producer of pulp, paper, and paperboard, conversion into packaging & tissue products in South Asia.

My responsibilities were to assist in planning and executing financials annual audits, half-yearly reviews of internal controls, and bookkeeping assignments.

Key Achievement

- The work carried out in assisting the seniors included system review & gap analysis of finance internal control functions including planning & budgeting, costing and capital expenditures analysis and funds management processes.