



Muhammad Hasnain

Financial and Risk Expert

Qualification: CA-Finalist

Present Location: Pakistan

Nationality: Pakistani

Passport No.: MP6806241

Experience: 7 Years

Contact No.: 00971564264124

Whatsapp No.: 00923092768355

Email: mhasnain.q@mail.com

Address: UAE.

CAREER SUMMARY

Possess expertise is in financial monitoring, analysis of accounting data and compilation of financial reports or statements. I establish and enforce proper accounting methods, policies and principles application and complete annual audit. I act as financial advisor while in financial considerations/decision, planning budget, setting targets of the company and strategy development against their achievement of goals during the short term and long term planning. As a professional I always make recommendations based on comparative results of the relevant industry to back my decision in favor of the investors.

CURRENT ROLE

In my ,current role as Manager Finance and Internal Auditor, engaged in drafting the company's financial statements and MIS reports, daily treasury management, financial planning of investment and budgeted expenditures. My role includes decision support for budgeting, forecasting, KPI achievement, ensure compliance with company policies and procedures with major emphasis on - cash control, sales accounting and approvals credit controls & approvals, investment controls, audit report and follow-up day to day internal controls review and improvement. In internal auditor capacity, drafting internal audit reports, reviewing SOPs, testing of controls, the system's risk assessment, finding deficiencies in operations and recommending the course of action. Reporting on regulatory compliances under which the company is registered. Possessing the ability to work in a pressured environment and delivering strict deadlines.

COMPANY PROFILE

AAH Securities is a brokerage house of Pakistan Stock Exchange Ltd. principally engaged in the business of equity brokerage, Portfolio Management and financial consultancy, investment advisory and securities research. The house started its business in 1969. Over the years, their business has expanded manifold and now it is one of the prominent brokers in the market. The management is committed to excellence and hard work of our professional team. The company is renowned for offering its best service to clients in securities market.

SKILLS

- Financial Reporting
- Financial Planning
- Budgeting
- MIS Reporting
- Costing Analysis
- Product Pricing
- Bank L/C Opening
- Bank Reconciliation
- Tax Return Filing
- IFRS Implementation
- Investment Analysis
- External Audit
- Internal Audit
- Treasury Management
- Payroll processing
- KPI Monitoring
- Policies Drafting
- SOPs Drafting
- System Development
- Cash Controls
- Stock controls
- Credit Control
- Internal Audit review
- Sales Accounting
- Controls Recommendation
- Leadership
- Corporate Compliances
- AML/CFT Compliances
- SECP Compliances
- PSX Compliances
- NCCPL Compliances
- FBR Compliances
- CDC compliances
- Professional communication
- Attention to detail
- Delegation
- Strategic managements
- Industry Analysis

CAREER HISTORY

➤ EXPERIENCE

I possess proven experience of external and internal audit, balance sheet, profit and loss account, cash flow statement compilation, corporate compliances and taxes.

2020-CURRENT

ABA ALI HABIB SECURITIES PRIVATE LIMITED

DESIGNATION

MANAGER FINANCE AND COMPLIANCE MANAGER

Core Responsibilities

Daily treasury management and support branch management of AAH's on preparation of Budget/ Forecast, Performance summary and review of variance analysis.

- i. Update to CEO on KPI trends and improvement plans with Branch Management. Preparation of monthly reports and analysis for monthly reviews of Board of Directors.
- ii. Review practices are followed for daily collection and deposit of cash and cheques by branches and scrutinize GL control accounts for exceptions and cash management and coordinate with shared services.
- iii. Funds Management, Investments in banks/TDRs, LC opening, Books Keeping, and Tax matters (Withholding tax filing) handling, sales tax, Applying for license renewal, Bank Reconciliations, Payables management, Receivable management, Communication to govt. authorities, FBR, Govt. of Sindh and Financial Statements compilation.
- iv. Drafting of internal audit report, SOPs, control testing and implementing new controls. Each month presents report of corporate compliance for regulatory framework applicable on the company to CEO.
- v. Drafting SOPs of the company, testing of the implemented controls in the system, risk assessment in the system, the estimation of weak control's overall impact in term of financial, and reputation of the company and recommending the course of action to combat the risk exposure to the company.
- vi. AML/CFT Compliances, SECP, PSX, NCCPL, CDC and FBR compliances. Monthly compliance reporting, robust with updated rules and regulations.

Key Achievements

I satisfied SECP and PSX JIT with our compliance function and compliance reporting both CEO and internal audit for taking action. As finance manager management assigned me the task of withholding and sales tax reporting to FBR within compliance date. I written online application on FBR portal and delivered physical application at department for different tax matters. Management appreciated my efforts for effective handling of tax matters. Prepare Gap analysis, internal policies, procedures, quality policy, quality manual and internal audit report within three month. As internal auditor I prepared all policies documentation under the framework, drafted SOPs for operational activities, prepared Gap analysis and internal audit report identifying the deficient areas, risk assessment, impact of risk assessment and recommendation for action required to combat the risk identified.

APPLICATION EXPERTIES

MS Office
MS Word
Power Point
Oracle Software
ERP software

HONORS AND AWARDS

Promoted as Audit Supervisor 2nd year of joining Audit Firm (BKR Int.)
First Position in my class
94% in Chemistry
96% in Physics

MANAGEMENT SKILLS

Leadership
Analytical ability
Planning
Communication
Decision-making
Delegation
Problem-solving
Motivating subordinates
Human or Interpersonal

ACTIVITIES

Chess playing
Social gathering

LANGUAGE

Urdu
English

PERSONAL INFO

Father Name: Iqbal Hussain
CNIC: 32202-8334624-5
DOB: 02-11-1990
Religious: Islam
Nationality: Pakistani

REFERENCE

Reference will be shared on demand.

Reporting to

CEO, Senior Management, Executive Board of Director, Monthly Reporting, Semiannually Reporting and quarterly, Monthly, Semiannual and annual compliance applicable under relevant laws.

2019-2020

NUBIT SOFTWARE (PVT) LTD.

DESIGNATION

INTERNAL AUDITOR

Core Responsibilities

Drafting SOPs of the company, testing of the implemented controls in the system, risk assessment in the system, the estimation of weak control's company. Drafting of internal audit report, SOPs, control testing and implementing new controls. Each month presents report of corporate compliance for regulatory framework applicable on the company to CEO.

Key Achievements

- i. CEO assigned to prepare asset register and tagging in just one week. I assigned this task to my team for 5 days to identify all fixed assets, record their purchasing date, amount and assigning tag number with reference to assets QR code. Diligently we completed this assignment within three days.
- ii. ISO member appreciated my task for initial level of implementing controls and Gap analysis against the company ISO9001 AND ISO 26000 certification. My assignment was to prepare Gap analysis, internal policies, procedures, quality policy, quality manual and internal audit report within three month. As internal auditor I prepared all policies documentation under the framework, drafted SOPs for operational activities, prepared Gap analysis and internal audit report identifying the deficient areas, risk assessment, impact of risk assessment and recommendation for action required to combat the risk identified before one week of three month.

Reporting

CEO, Senior Management, Executive Board of Director, Monthly Reporting, Semiannually Reporting and quarterly, Monthly, Semiannual and annual compliance applicable under relevant laws.

2018-2019

FAWAD YUSUF SECURITIES (PRIVATE) LIMITED

DESIGNATION

COMPLIANCE OFFICER

Core Responsibilities

Compliances of the Brokerage house as per rules and regulations of SECP, PSX, CDC, NCCPL, JIT reply drafting and mitigating the deficiencies identified by JIT, Attended hearing at PSX with respect to JIT report, SECP hearing attended against show cause under Anti Money Laundering Act and regulations 2018. I drafted internal auditor report also.

Key Achievements

- i. Pakistan Stock Exchange (PSX) inspected Fawad Yusuf Securities (Private) Limited records under Joint Investigation before my appointment. The inspection supervisor delivered the deficiency report for actions to rectify before action taken by supervisory body (PSX and SECP). First of all I identified the relevant clauses under which Fawad Yusuf Securities (Pvt) Ltd. can be penalized. I rectified all deficient areas. I also justified in hearing with Chief Regulatory Officer of PSX that we all upgraded our system for relevant compliance and our penalty amount waved off.
- ii. The same SECP taken action against non compliance under AML/CFT rules and regulations before my appointment. SECP penalized Fawad Yusuf Securities (Private) Limited for an amount of Rs. 400,000. I attended hearing with the SECP commissioner as compliance officer and justified that we rectified all the deficiencies in policies and procedures. Further we have implemented system for AML/CFT related risk assessment and reporting to management and authorities for compliance purpose. After a lot of discussion with the commissioners we shall be able to convince them that we were not in noncompliance.

Reporting

Taking senior management decision, updating with notices, drafting reply to notices and advisory under relevant rules and regulations.

2015-2018

MUNIFF ZIA UDDIN & CO.

(BKR INTERNATIONAL NETWORK)

DESIGNATION

AUDIT SUPERVISOR (AUDIT TRAINEE)

Core Responsibilities

Audit of clients, finding deficiencies in applying the International Financial Reporting Standard where ever applicable, SMES IFRS and local standards prescribed by ICAP for relevant industry. My task was to digger out findings in the application of Companies Act 2017, compilation of financial statements, tax working, and drafting audit report.

Key Achievements

- i. While in external audit of one client, I noticed that the client was recording the depreciation of sold vehicle to its employees to adjust its income tax expense. I raised this issue and reported to my Audit Manager about the wrong recording of the

depreciation expense. The Manger communicates the consequences that its report will be qualified if they did not adopt the correct treatment under IFRSs.

- ii. In external audit of another client, I noticed that the client was overstating its closing stock to present extra normal profits to investors as the intention of the client was to be listed in the coming year. I identified this concern and discussed with the management to rectify the figure by present the stock valuation report from the authenticated/authorized agencies. The client first of all tried to pressurize me to complain about my behavior to senior partner otherwise compromise with us. I did not care about their pressure and done my job by communicating the issue to my senior manager.

Reporting to

Audit Manager and Senior Partners Audited

Audited Clients

1. Ghandhara Nissan
2. PICIC Insurance Ltd.
3. Sana Industries Ltd
4. First Habib Modarba
5. Crown Tyre Limited
6. Continental Insurance Limited
7. Rajby Industries
8. Ora-Tech Software
9. Good luck Industries Limited
10. Invest and Finance Securities (Pvt) Ltd.

DUTIES AND RESPONSIBILITIES

Responsibilities of financial advice support to work colleagues, senior managers and company clients to enable them to make sound business decisions and opinion on the financial statements of client.

- Maintaining and improving the company's entire financial accounting, auditing and reporting systems. Playing an audit senior role in company's audit, finalizing financial statements and audit report.
- Ensuring work deadline, while audit of financial statements of a company, with appropriate supporting information.
- Liaising as appropriate with a range of internal and external stakeholders & responding to their needs accordingly.
- Responsibility of helping firm to respond in an agile and flexible manner to any business opportunities that may arise.
- Finished a variety of external assignment on issues of financial concerns.
- Nurturing a culture of continuous developments with the accounts and audit departments.

PROFESSIONAL SKILLS

I possess thorough understanding of financial & business processes in various departments such as Sales, HR Marketing.

Possess financial analysis, investment advisory, prioritizing daily workload and planning of reporting. Understanding of book-keeping principles, journals, debt management and of accounting software bookkeeping.

Tactful communicator I have a warm, friendly and welcoming manner & I am confident when communicating.

Completed system audits and annual audit of securities brokers and reported on their compliances.

Having experience of drafting asset segregation statement, liquid capital and net capital certificate of security brokers.

Adhering at all times to the strictest interpretation of all relevant Codes of Practice and Professional Conduct.

EDUCATION

2016 – Current	ICAP (Institute of Chartered Accountant of Pakistan)	C.A Finalist
2011 – 2014	ICAP (Institute of Chartered Accountant of Pakistan)	C.A Inter (CAF Qualified)
2012 – 1013	BZU Bahauddin Zakariya University Multan	B.A (Economics)
2009 –2010	Multan Board F.Sc. (Biology, Physics, Chemistry)	F.Sc (Pre-medical)
2007-- 2008	DG Khan Board Matric (Math, Biology, Physics, Chemistry) with Grade A+	Matric