

## Mohammad Zohaib Khan

Manama, Kingdom of Bahrain • +973 37799875 • mzohaibkhan@gmail.com

### Profile

Chartered certified accountant and a member of the Association of Chartered Certified Accountants, United Kingdom. Professional with over ten years of specialist work experience serving clients in the financial sector spanning across insurance, reinsurance, takaful, retakaful, banking, asset management and public sectors. Responsible for establishing and maintaining good working relationship with clients and managing the team by ensuring adherence to the quality standards of the firm, accounting standards, controllership policies and audit profession in general.

### Education

<b>ACCA</b> ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS—Glasgow, UK <i>The global body for professional accountants. Member since 2012</i>	2009
<b>G.C.E Advanced Level</b> ST. PATRICK'S HIGH SCHOOL —Karachi, Pakistan <i>Graduated with straight A's in all subjects</i>	2004
<b>G.C.E Ordinary Level</b> HABIB PUBLIC SCHOOL —Karachi, Pakistan <i>Graduated with 6 A's and 4 B's</i>	2002

### Employment History

	Period of employment	Role
<b>Grant Thornton International</b>	2022 - Present	Director
<b>Ernst &amp; Young - Middle East</b>	2012 - 2021	Manager
<b>Ernst &amp; Young - Pakistan</b>	2008 - 2011	Trainee accountant

### Professional Experience

<b>Grant Thornton International</b> <b>Advisory</b> <ul style="list-style-type: none"><li>Expert on IFRS 17 gap and impact assessment for non-life insurers, insurance technical accounting and IFRS 17 technical interpretations.</li><li>Currently leading transformation projects in the insurance sector and advising clients across the Kingdom of Bahrain for IFRS 17 and IFRS 9 implementations.</li></ul> <b>Audit and Assurance</b> <ul style="list-style-type: none"><li>Managing a key insurance portfolio of Grant Thornton Bahrain serving as a single point of contact for clients.</li><li>Leading the insurance practice at Grant Thornton Bahrain and responsible to direct audit teams through the strategy, execution and conclusion phases of statutory audits, quarterly reviews and agreed upon procedures for large group engagements across the insurance and banking sectors.</li></ul>
<b>Ernst &amp; Young Middle East</b> <b>Consulting (Financial Accounting Advisory Services)</b> <ul style="list-style-type: none"><li>Co-led a number of transformation projects in the insurance sector and advising clients across MENA for IFRS 17 and IFRS 9 implementations.</li><li>Led engagements for IFRS 17 gap and financial impact assessments for 1 major life and 5 major non-life insurers across MENA.</li><li>Developed IFRS 17 and IFRS 9 policies and procedures for a number of insurance clients across MENA.</li><li>Advised a number of large life, non-life, reinsurance and captive insurance clients on accounting under IFRS.</li><li>Advised non-life insurers on making technical policy decisions and selection of PAA approach for a number of products.</li><li>Assisted clients with gap assessment and impact analysis for IFRS 16 Leases for major insurance companies in the region.</li></ul>

**Professional Experience** \_\_\_\_\_ **(continued)**

<b>Ernst &amp; Young Middle East</b>	<b>(continued)</b>
<b>Audit and Assurance</b>	
<ul style="list-style-type: none"><li>• Managed key insurance portfolio of Ernst &amp; Young Bahrain serving as a single point of contact for clients.</li><li>• Led audit teams through the strategy, execution and conclusion phases of statutory audits and performed quarterly reviews for large groups engagements for listed insurance companies and banks.</li><li>• Performed risk assessments for planning and developing audit strategies in response to clients' business risks and financial statement risks, preparation of SWOT analysis and testing of key controls over the clients' business and accounting processes.</li><li>• Assisted clients in valuing investments in accordance with International Financial Reporting Standards [IFRS], due diligence and accounting treatment on acquisitions and consolidations, and streamlining the financial statements closing process.</li><li>• Supervised execution of test of controls and substantive testing on various significant accounts for insurance, reinsurance, takaful and retakaful companies as part of statutory audits.</li><li>• Review of financial statements in accordance with IFRS, AAOIFI and local laws.</li><li>• Planned and executed various agreed upon procedures in response to regulatory requirements and client specific requests.</li><li>• Well versed in evaluating solvency requirements as prescribed by CBB regulations for insurance and reinsurance companies and workable knowledge of Solvency II concepts.</li><li>• Ensured that the assignments are conducted in a timely an efficient manner, including preparation and finalisation of deliverables for partner reviews, conducting meetings, supervision of staff, billing and recovery.</li><li>• Liaised with other EY offices for multi-location engagements serving as a single point of contact for coordinating entities in the MENA region.</li><li>• Trained new employees on the basics of insurance concepts, insurance accounting and audit methodology.</li></ul>	
<b>Forensics</b>	
<ul style="list-style-type: none"><li>• Executed a number of key engagements as part of the Forensics service line to assist in investigative engagements on financial services clients.</li><li>• Assisted on engagements on behalf of the CBB as reporting accountants on various banks and financial institutions within Bahrain.</li></ul>	

**Achievements** \_\_\_\_\_

- Appointed as the EY Canvas and EY Data analytics champion for EY Bahrain office as part of the 'Audit transformation' initiative by the firm.
- Seconded to other MENA offices and service lines on account of exceptional performance and knowledge in specialist sectors.
- Achieved performance rating of 4 ("Consistently exceeded expectations").

**Additional skills and experience** \_\_\_\_\_

- Well versed and updated with International Financial Reporting Standards (IFRS), International Standards on Auditing (ISA) and Central Bank of Bahrain (CBB) regulatory requirements.
- New standard impact assessments and implementations.
- External audits, internal audits, AML, regulatory compliance.
- Good leadership, communication and project management skills.
- Extensive financial services experience.

**Honours and Awards** \_\_\_\_\_

- Member of winning cricket teams at Ernst and Young, Habib Public School and Saint Patrick's High School.
- Member of winning team in the Saint Patrick's Hockey Tournament.
- Member of winning team in the Saint Patrick's Basketball Tournament.
- Organised and participated in inter-house quiz competition at Saint Patrick's.
- Member of Maths and Physics Society at Saint Patrick's.
- Performed community service at Darul-Sukoon (Karachi) and Ida Rieu (Karachi).

**Interests** \_\_\_\_\_

- Outdoor sports including hockey, swimming, cricket, tennis
- Traveling
- Keeping up with technology and finance industry developments

**Personal information** \_\_\_\_\_

- Marital Status : Single
- Date of Birth : November 15th, 1985
- Nationality : Pakistani
- Current address : Fl 12, Bldg 536, Rd 2408, Blk 324, Jufair, Manama, Kingdom of Bahrain

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### Appendix

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Below are some of the major clients, which I have served while working for **Ernst & Young Middle East**:

<p><u>Reinsurance/ Retakaful</u></p> <ul style="list-style-type: none"><li>Trust Re BSC – Bahrain</li><li>ACR ReTakaful MEA BSC (c) – Bahrain</li><li>Arab Reinsurance Group BSC (ARIG) - Bahrain</li></ul> <p><u>Insurance/ Takaful</u></p> <ul style="list-style-type: none"><li>Bahrain Kuwait Insurance Company BSC - Bahrain</li><li>Medgulf Allianz Takaful BSC (c) - Bahrain</li><li>Takaful International Company BSC - Bahrain</li><li>T'azur Company BSC (c) - Bahrain</li><li>Crescent Star Insurance Ltd – Pakistan</li><li>Bahrain National Insurance BSC (c) – Bahrain</li><li>Bahrain National Life Assurance BSC (c)– Bahrain</li><li>Chubb Arabia Cooperative Insurance SJSC – KSA</li><li>Al Ahlia Cooperative Insurance SJSC – KSA</li><li>Al Sagr Cooperative Insurance SJSC – KSA</li><li>Al Etihad Cooperative Insurance SJSC – KSA</li><li>Walaa Cooperative Insurance SJSC – KSA</li><li>Metlife AIG ANB Cooperative Insurance SJSC - KSA</li><li>Oman Insurance Company PSC – UAE</li><li>RAK Insurance PSC – UAE</li><li>Solidarity Bahrain - Bahrain</li><li>Gulf Union Insurance &amp; Reinsurance Company BSC (c) – Bahrain</li><li>United Insurance Company BSC (c) – Bahrain</li><li>Life Insurance Corporation (International) BSC (c) - Bahrain</li></ul> <p><u>Third party administrators</u></p> <ul style="list-style-type: none"><li>Afro Asian Assistance BSC (c) - Bahrain</li><li>GlobeMed Bahrain WLL - Bahrain</li></ul> <p><u>Clearing house</u></p> <ul style="list-style-type: none"><li>National Institutional Facilitation Technologies Pvt. Ltd. (NIFT) – Pakistan</li></ul>	<p><u>Regulators</u></p> <ul style="list-style-type: none"><li>Central Bank of Bahrain– Bahrain</li><li>DFSA - UAE</li></ul> <p><u>Banking/ Investment banking</u></p> <ul style="list-style-type: none"><li>National Bank of Pakistan – Bahrain Branch</li><li>National Bank of Pakistan - Pakistan</li><li>JS Bank Ltd- Pakistan</li><li>State Bank of India – Bahrain Branch</li><li>Investcorp – Bahrain</li><li>Strategia Investment Company - Kuwait</li><li>First Investment Company- Kuwait</li><li>National Investment &amp; Leasing Company- Kuwait</li><li>Bahrain Islamic Bank BSC – Bahrain</li><li>ICICI Bank – Bahrain branch</li></ul> <p><u>Asset management</u></p> <ul style="list-style-type: none"><li>Faysal Asset Management Ltd- Pakistan</li></ul> <p><u>Public sector</u></p> <ul style="list-style-type: none"><li>Social Insurance Organisation – Bahrain</li></ul> <p><u>Capital markets</u></p> <ul style="list-style-type: none"><li>Karachi Stock Exchange (Guarantee limited) - Pakistan</li></ul>
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Below are some of the major clients, which I have served while working for **Grant Thornton International**:

<p><u>Insurance/ Takaful</u></p> <ul style="list-style-type: none"><li>Life Insurance Corporation (International) BSC (c) - Bahrain</li><li>Solidarity Bahrain - Bahrain</li><li>Gulf Union Insurance &amp; Reinsurance Company BSC (c) – Bahrain</li><li>The Mediterranean &amp; Gulf Insurance &amp; Reinsurance Company (Medgulf) B.S.C. (c)</li><li>Medgulf Takaful BSC (c) - Bahrain</li><li>United Insurance Company BSC (c) – Bahrain</li></ul> <p><u>Third party administrators</u></p> <ul style="list-style-type: none"><li>Gulf Electronic Management Systems Co. W.L.L.</li></ul>	<p><u>Banking/ Investment banking</u></p> <ul style="list-style-type: none"><li>Bahrain Middle East Bank B.S.C.</li></ul>
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