

# RENUKA SHANKAR

Finance professional with an eye for detail and proven record in solving operational issues concerning accounting of reinsurance business, accounts receivable & payable management and their reconciliation. Exposure to corporate client relationships and C-suite Management.



renukashankar02@gmail.com

+91 9838451780

linkedin.com/in/renuka-shankar

20 August, 1993

## WORK EXPERIENCE

### Accounts Manager

#### Reinsurance- Finance & Accounts

##### ICICI Lombard GIC Ltd

Nov 2017 – Nov 2021

Mumbai, India

##### Accomplishments

- Responsible for reconciling accounts receivable ledger from reinsurers for outstanding receivable balances and was able to reduce disallowance balance from INR 120 mn (USD 1.7 million) to INR 500k (USD 7k) for domestic business in three and half years
- Coordinated with internal stakeholders and accomplished recovery of entire tax amount from reinsurers within timeline issued by the relevant government authorities

##### Key Tasks

- Supervised accounting and reconciliation of reinsurance inward business
- Solely responsible for handling and resolving issues related to reinsurance taxes (GST, withholding tax)
- In-charge at the country level to reconcile the workings for rewards payable to channel partners with direct reporting for all lines of insurance products and directly presented to various business heads of the country
- Responsible for preparing and presenting the management business performance of strategic accounts
- Responsible for preparing and presenting the receivables ageing report for CFO, Managing Director, and other key internal stakeholders
- In-charge for handling statutory and internal audit queries related to reinsurance inward business
- Reviewed the performance of business segments location wise on monthly basis and sought clarification from the finance team and business development team for any variances
- Volunteered for organizing team building activities

## SKILLS

Proficient in Microsoft Excel, Word, Outlook, SAP-FI

Excellent analytical and problem-solving skills

Strong verbal and written communication skills

Amazing ability to present findings clearly and briefly

Familiarity with treaty accounting and cash analysis

## EDUCATION

### CFA Level 1

CFA Institute, USA

2021

### MBA-Finance

SIES College of Management Studies, Mumbai University  
2015-2017

### Bachelor of Commerce- Banking and Insurance

K.C College, Mumbai University  
2011-2014

## ACHIEVEMENTS

Outstanding performance certificate in ICICI Lombard for the quarter ended Dec'20

Participated in Tata Mumbai Marathon 2020- 21.097 km

Participated in Tridhaatu Chembur Marathon 2019- 10 km and Vasai Virar Marathon 2019- 11 km

Secured A grade in Costume Styling by Indian Fashion Academy in the year 2012

Secured B++ grade in Diploma in Fashion Designing by Indian Fashion Academy in the year 2014

## CERTIFICATES

Equity and Derivatives- Series VIII, 2017-2020  
National Institute of Securities Market, India

Mutual Funds- Series VB, 2017-2020  
National Institute of Securities Market, India

## LANGUAGES

English  
*Full Professional Proficiency*

Hindi  
*Full Professional Proficiency*

Tamil  
*Full Professional Proficiency*

Marathi  
*Limited Working Proficiency*

Gujarati  
*Limited Working Proficiency*