



# VINIT MAROO

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Result-oriented professional with a proven record of achievements in conceiving & implementing effective ideas; targeting top level assignments with a leading organization of repute.

## || Profile Summary



- First Attempt Chartered Accountant having 4 years of post-qualification experience majorly in banking sector in Financial reporting, compliance, financial analysis, and MIS etc.
- Proven skills in managing investments, and performing risk ,legal and compliance template checks in acquiring investment.
- A forward thinking person with strong communication, analytical & organizational skills; well organized with a track record that demonstrates self-motivation & creativity to achieve corporate goals.

## || Skills Set



**Financial Planning**  
IFRS 9  
Consolidation

**Financial Reporting**  
CBB returns & reporting  
Risk & Valuation

**MIS**  
Financial Modelling  
Due Diligence

## || Professional Experience



Name of the Organization	Location	Designation	Duration
<b>GFH Financial Group BSC</b>	Bahrain	Manager	June 2019 to July 2020
<b>Investcorp Bank BSC</b>	Bahrain	Associate VP	Dec 2018 to July 2019
Keypoint Business Services Clients- <b>Bank ABC</b> - Noga Holding( Bahrain LNG)	Bahrain	Senior Consultant	Nov 2016 to Nov 2018
Merryland Consulting/ Maitrya and Co.	India	Consultant	Nov 2013 to Oct 2016

## || Role and Responsibilities



- Preparing consolidated financial statement and notes to financial statement of the listed banks/FIs on periodic basis.
- Preparing reporting packages/MIS/FLASH report for senior management on monthly and ad hoc basis.
- Preparing and Submitting various regulatory reports such as **PIR, SR, Qatar exposure report**, Connected Counterparty (CCP) reports, Annual Surveys to Central Bank of Bahrain (CBB) and market exchange (Bahrain Bourse, DIFM).
- Preparing Business plans, budgets and cash forecast for the Company, departments, and the products and tracking the performance of them.
- Audit Coordination: Coordinating with the Auditors to complete the audit process in deadline and submitting FS to the CBB and responding to the queries raised by them on the financials.
- Conversant with IFRS 9 provision, conducting ECL analysis on the assets (receivables) and related determining effectiveness of hedges in Debt instruments (SPPI test).
- Assuring compliance with Financial reporting process:
  - Defining processes, sub-processes & activities, reviewing flowcharts & accounting control matrix and testing the accounting software.

### Highlight:

- Worked with heavyweights like **Bank ABC, Investcorp Bank and GFH Financial group** in last 3 years and received constant appreciation from all.
- Collectively managed private equity and real estate portfolio(AUM) worth more than **US\$ 700 million and earned constant appreciation from the operating companies and senior management.**
- Set up finance and accounting process for a 1 billion US\$ project in Petro-Infra Sector(Bahrain LNG WLL) in Bahrain.

## || Key Assignments Handled



Part of the team delivering high value investment management, preparing MIS, financial report, budget and excel dashboard.

- Preparation of Financial and compliance reports for Senior Management on Monthly and Ad-hoc basis by using ERP to standardize the reporting processes. (**GFH Financial Group / GFH Properties SPC**)
- Worked with IBM cognos team in **Bank ABC** to automate dashboard and MIS resulting in real time and robust production of financial information, compliance reports and performance reports.
- Assisted Financial Institutions (**Bank ABC, Investcorp Bank, GFH Financial Group**) in preparing monthly and quarterly statutory report/return for **Central Bank of Bahrain (CBB), Securities Exchange Commission (SEC US)** and preparing reports for International reporting agencies such **S&P, Fitch and Moody** etc.
- Prepared accounting processes relating to Interest Rate Swaps, Plain Vanilla Swaps, and determining Effectiveness of Hedge (80/125 ratio) for reporting purposes.
- Managed financial reporting and other investment reports for more than 20 group entities in Bahrain, UAE, Cayman Island, India, Morocco, Tunisia etc.
- Dealt with Banking Regulatory bodies for ad hoc compliance reports for CBB, NBR, MOICT, RERA etc.
- Recommended the process to identify and transfer idle funds lying in current accounts to cash credit account to ensure interest cost optimization.
- Incorporated Fintech in reporting system for real time production and analysis of financial statement.
- Prepared ALCO report for the bank and ALCO committee.
- Dealt in Accounting for Private Equity and Hedge Fund. Conversant with the provision of IFRS 9 and ECL analysis as required as per IFRS 9.
- Conducted market research, product utility surveys, financial viability and market sizing for retail, healthcare and education companies.
- Consulted various start-ups on matter relating to Income tax, GST tax, registration procedures, tax management and planning regarding tax incentives
- Proposed savings by outsourcing, monitoring asset efficiency and renegotiating with the vendors resulting in savings of more than US\$ 200K.

## || Academics and Certifications



Course	Institution	Membership No	Year
Financial Modelling	Ernst and Young		July 2019
Chartered Accountancy	Institute of Chartered Accountants of India	434562	May 2016
Bachelor of Commerce	University of Rajasthan	N/A	May 2015

## || IT Skills



- Oracle ERP, Microsoft Great Plains, Peach Tree( Sage 50), IBM Cognos, MS Office (Excel, Word, PowerPoint & Visio) and Internet Applications

## || Personal Details



<b>Name</b>	Vinit Maroo
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<b>Current Residence</b>	Bahrain
<b>VISA Status</b>	Bahrain Work Permit
<b>Nationality</b>	Indian
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