



VINIT MAROO

Mobile : +973 35698901
E-mail : maroo.vinit@gmail.com

Result-oriented professional with a proven record of achievements in conceiving & implementing effective ideas; targeting top level assignments with a leading organization of repute.

|| Profile Summary



- First Attempt Chartered Accountant having 4 years of post-qualification experience majorly in banking sector in Financial reporting, compliance, financial analysis, and MIS etc.
- Proven skills in managing investments, and performing risk ,legal and compliance template checks in acquiring investment.
- A forward thinking person with strong communication, analytical & organizational skills; well organized with a track record that demonstrates self-motivation & creativity to achieve corporate goals.

|| Skills Set



Financial Planning
IFRS 9
Consolidation

Financial Reporting
CBB returns & reporting
Risk & Valuation

MIS
Financial Modelling
Due Diligence

|| Professional Experience



| Name of the Organization | Location | Designation | Duration |
|--|----------|-------------------|------------------------|
| GFH Financial Group BSC | Bahrain | Manager | June 2019 to July 2020 |
| Investcorp Bank BSC | Bahrain | Associate VP | Dec 2018 to July 2019 |
| Keypoint Business Services Clients- Bank ABC - Noga Holding(Bahrain LNG) | Bahrain | Senior Consultant | Nov 2016 to Nov 2018 |
| Merryland Consulting/ Maitrya and Co. | India | Consultant | Nov 2013 to Oct 2016 |

|| Role and Responsibilities



- Preparing consolidated financial statement and notes to financial statement of the listed banks/FIs on periodic basis.
- Preparing reporting packages/MIS/FLASH report for senior management on monthly and ad hoc basis.
- Preparing and Submitting various regulatory reports such as **PIR, SR, Qatar exposure report**, Connected Counterparty (CCP) reports, Annual Surveys to Central Bank of Bahrain (CBB) and market exchange (Bahrain Bourse, DIFM).
- Preparing Business plans, budgets and cash forecast for the Company, departments, and the products and tracking the performance of them.
- Audit Coordination: Coordinating with the Auditors to complete the audit process in deadline and submitting FS to the CBB and responding to the queries raised by them on the financials.
- Conversant with IFRS 9 provision, conducting ECL analysis on the assets (receivables) and related determining effectiveness of hedges in Debt instruments (SPPI test).
- Assuring compliance with Financial reporting process:
 - Defining processes, sub-processes & activities, reviewing flowcharts & accounting control matrix and testing the accounting software.

Highlight:

- Worked with heavyweights like **Bank ABC, Investcorp Bank and GFH Financial group** in last 3 years and received constant appreciation from all.
- Collectively managed private equity and real estate portfolio(AUM) worth more than **US\$ 700 million and earned constant appreciation from the operating companies and senior management.**
- Set up finance and accounting process for a 1 billion US\$ project in Petro-Infra Sector(Bahrain LNG WLL) in Bahrain.

|| Key Assignments Handled



Part of the team delivering high value investment management, preparing MIS, financial report, budget and excel dashboard.

- Preparation of Financial and compliance reports for Senior Management on Monthly and Ad-hoc basis by using ERP to standardize the reporting processes. **(GFH Financial Group/ GFH Properties SPC)**
- Worked with IBM cognos team in **Bank ABC** to automate dashboard and MIS resulting in real time and robust production of financial information, compliance reports and performance reports.
- Assisted Financial Institutions **(Bank ABC, Investcorp Bank, GFH Financial Group)** in preparing monthly and quarterly statutory report/return for **Central Bank of Bahrain (CBB), Securities Exchange Commission (SEC US)** and preparing reports for International reporting agencies such **S&P, Fitch and Moody** etc.
- Prepared accounting processes relating to Interest Rate Swaps, Plain Vanilla Swaps, and determining Effectiveness of Hedge (80/125 ratio) for reporting purposes.
- Managed financial reporting and other investment reports for more than 20 group entities in Bahrain, UAE, Cayman Island, India, Morocco, Tunisia etc.
- Dealt with Banking Regulatory bodies for ad hoc compliance reports for CBB, NBR, MOICT, RERA etc.
- Recommended the process to identify and transfer idle funds lying in current accounts to cash credit account to ensure interest cost optimization.
- Incorporated Fintech in reporting system for real time production and analysis of financial statement.
- Prepared ALCO report for the bank and ALCO committee.
- Dealt in Accounting for Private Equity and Hedge Fund. Conversant with the provision of IFRS 9 and ECL analysis as required as per IFRS 9.
- Conducted market research, product utility surveys, financial viability and market sizing for retail, healthcare and education companies.
- Consulted various start-ups on matter relating to Income tax, GST tax, registration procedures, tax management and planning regarding tax incentives
- Proposed savings by outsourcing, monitoring asset efficiency and renegotiating with the vendors resulting in savings of more than US\$ 200K.

|| Academics and Certifications



| Course | Institution | Membership No | Year |
|-----------------------|---|---------------|-----------|
| Financial Modelling | Ernst and Young | | July 2019 |
| Chartered Accountancy | Institute of Chartered Accountants of India | 434562 | May 2016 |
| Bachelor of Commerce | University of Rajasthan | N/A | May 2015 |

|| IT Skills



- Oracle ERP, Microsoft Great Plains, Peach Tree(Sage 50), IBM Cognos, MS Office (Excel, Word, PowerPoint & Visio) and Internet Applications

|| Personal Details



| | |
|-----------------------------|---|
| Name | Vinit Maroo |
| Date of Birth | 19 th Jan 1994 |
| Contact Details | +973 35698901 |
| Address | Bahrain: Abraj al Lulu, Sanabis |
| Current Residence | Bahrain |
| VISA Status | Bahrain Work Permit |
| Nationality | Indian |
| Language Proficiency | English & Hindi |
| LinkedIn Profile | https://www.linkedin.com/in/vinitmaroo |