



Usman Shahid ACA, FCCA

A self-motivated and organized professional with first-rated financial qualifications and 7+ years' experience; possessing a broad knowledge of audit, assurance, and accounting, having attained excellent client service levels and relationships whilst ensuring minimum risk through an understanding of how businesses work and the importance of flexibility and quick decisions.

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Kingdom of Bahrain

20 January, 1991

WORK EXPERIENCE

Ernst & Young

- Senior (Jul 2019 – Present) Bahrain
- Develop and maintain productive working relationships with audit client personnel, assess audit clients' satisfaction and proactively maintain contact with the audit client throughout the year;
 - Demonstrate a thorough understanding of complex accounting and auditing concepts and apply them to client situations;
 - Collaborate to plan engagement objectives and an audit strategy that complies with professional standards and appropriately addresses risk;
 - Direct field work, manage engagement economics and inform supervisors of the audit engagement status;
 - Supervise junior engagement team members and develop them through effectively delegating audit tasks and providing guidance to assurance staff;
 - Monitor the engagement team's progress against the plan and alter it when needed.

A. F. Ferguson & Co

a member firm of pricewaterhousecoopers (Pwc) Islamabad,PAK

- Senior Audit Associate (Oct 2017 – Jun 2019)
Audit Associate (Jun 2015 – Sep 2017)
- Managing audit teams and coaching the team members through providing guidance, assistance and vision beyond themselves;
 - Delegation of job responsibilities and supervision of audit staff, leading teams of about 3 –10 people;
 - Planning , execution and completion of various audit assignments including risk assessment procedures, developing audit strategy, drafting audit programs, testing of key controls, supervision and review of team members and client relationship management;
 - Testing the effectiveness and efficiency of control structures to identify deficiencies in internal controls and recommend improvements in processes;
 - Evaluating internal controls to ensure adherence to management policies and control requirements, identifying control weaknesses and making appropriate recommendations to the management;
 - Finalization of audit and drafting audit reports, management letters and other audit deliverables.

Spud Energy Pty. Ltd

Management Trainee (Finance & Accounts)

Jan 2014 – May 2015

Islamabad, PAK

Spud Energy Pty Ltd. is subsidiary of Jura Energy Corporation (Canadian Oil & Gas Company listed on TSX)

SKILLS

- Financial reporting
- Financial statement preparation
- Business process reviews
- Internal audit
- Regulatory compliance
- IFRS implementation
- External audits
- Team management
- Policy reviews
- SAP Orientation
- IFRS and ISA's
- MS office

MAJOR AUDIT ASSIGNMENTS

➤ Ahli United Bank B.S.C.

Being the member of Core team of annual audit, quarterly reviews and AML audits. Task and responsibilities mainly include the following:

- Audit of significantly risky area of Loans and Advances and related expected credit loss.
- Agreed-upon procedures Relating to Compliance with Anti-Money Laundering Regulations issued by the Central Bank of Bahrain.

➤ Bank of Bahrain & Kuwait B.S.C (BBK)

As senior team member responsible for Agreed-upon procedures Relating to Compliance with Anti-Money Laundering Regulations issued by the Central Bank of Bahrain.

➤ Real Estate Companies

As senior team member responsible for audit of various companies engage in business of real estate.

➤ Askari Bank Limited

Being the member of the Core team of 4 Annual Audits, 4 Group Reporting Audits and 3 half yearly review and 2 Sharia'h Audits. Task and responsibilities mainly include the following:

- Team lead for branch audits which included gaining a deep understanding of controls, standard operating procedures and operations of the bank,
- Managing 8-10 people posted at branches situated all over Pakistan, reviewing and consolidating working papers of branch audits.
- Carrying out and supervise credit review of Corporate, Commercial and SME loans, which involved assessing the bank's loan portfolios compliance with State Bank of Pakistan (SBP) prudential regulations for identification of Non-performing Loans (NPL's) and subjective provisioning according to SBP compliance.
- Compliance with statutory requirement of SBP, mainly Cash reserve requirement, statutory liquidity requirement, minimum capital requirement, Debt property swap and different circulars and directive issued by SBP time to time.
- Planning, execution and completion of audit assignments, drafting of deliverables mainly Audit opinion, Cover letter, internal control report, Sharia'h compliance report related to bank's Islamic operations and reporting to group auditors and SBP.

WORK EXPERIENCE (continued)

MOL Pakistan Oil & Gas Co. B.V

Intern

Jun 2013 – Dec 2013

Islamabad, PAK

The Institute of Business & Finance

Teacher's Assistant

Jun 2012 – Apr 2013

Lahore, PAK

Assisted the course instructor in executing course curriculum for Advanced Taxation (P6 - ACCA)

EDUCATION

ACA

Jul 2019

Institute of Chartered Accountants of Pakistan (ICAP)

ACCA

Dec 2012

Member - Association of Chartered Certified Accountants

Certified Accounting Technician

Dec 2010

Association of Chartered Certified Accountants

Higher Secondary School Certificate

F.Sc (Pre – Engineering)

2009

Board of Intermediate and Secondary Education, Lahore

Secondary School Certificate

Matriculation (Science)

2007

Board of Intermediate and Secondary Education, Lahore

TRAININGS

- EY – Web based learnings
- Anti-money laundering
- PwC - Assurance I, II and III;
- PwC Audit Methodology Workshop;
- PwC E-learn certifications
- IT Audit and Industry specific Risk;

HONOR AWARDS

Member

National Youth Assembly Pakistan

Certificate of Humanity

Fatimid Foundation

Road Safety

National Highway and Motorway Police, Pakistan

LANGUAGES

English Proficient

Urdu Native

MAJOR AUDIT ASSIGNMENTS (continued)

➤ Askari Bank Limited (IFRS – 9) Special Assignment

Team leader of review assignment of 'Quantitative and Qualitative impact of IFRS-9' on Bank.

- Review of quantitative impact analysis stating key assumptions used, details of business model assessments and cash flow characteristics test carried out to determine classification of financial assets under IFRS 9, details of models used for determination of Expected Credit Loss including sourcing of inputs to models and the potential impact on the Minimum Capital Requirements and the Capital Adequacy ratio of the bank.
- Review of qualitative gap assessment to identify gaps in data, systems, processes, governance, people and other resources to implement IFRS 9.

➤ Bank of Azad Jammu and Kashmir.

- Team lead for branch audits during annual audit which included gaining a deep understanding of controls, standard operating procedures and operations of the bank, reviewing of working papers and reporting of deficiencies identified during audit.
- Carrying out credit review of Corporate, Commercial and SME loans which involved assessing the bank's loan portfolios for identification of NPL's and subjective provisioning.

➤ FOCUS Humanitarian Assistance (Tajikistan and Afghanistan).

- Being team leader, dealing with client from a diverse background, Planning and executing field visits in Afghanistan and Tajikistan, verification of expenses, stockpiles and assets of the NGO.
- Planning, execution and completion of Grant audits.
- Drafting of deliverables and reporting to group auditors.

➤ Aga Khan Agency for Habitat (Afghanistan).

- Being team leader, dealing with client from a diverse background, Planning and executing field visits in Afghanistan, verification of expenses, stockpiles and assets of the NGO.
- Planning, execution and completion of Grant audits.
- Drafting of deliverables and reporting to group auditors.

➤ Urban Poverty Alleviation Programme (UPAP)

- Being the member of the Core team of 3 Annual Audits, dealing with client, plan and execution of field visits and verification of Microfinance loan portfolio.

➤ AKRSP Utility Companies

- As senior team member responsible for annual audit of 4 AKRSP utility companies named Ozhour, Shandur, Yadgar and Pamir private Limited engage in business of power Sector.

➤ Attock Oil Company

- As associate team member responsible for performing procedures over payroll and expense verification and internal controls compliance.

INTERESTS

- Reading
- Travelling
- Music
- Watching TV & Movies
- Video Games